

## Principles of Bookkeeping Controls Workbook Corrections

2021 Printing

Reported 10/02/25

The Osborne Books material correctly states that debit card payments are normally deducted from the bank account one day after the payment is made, with the funds being reserved immediately. However, in its assessments, AAT treats debit card payments as impacting the bank account on the same day (ie reducing the bank balance immediately).

This affects Chapter activity 2.8(b), Practice Assessment 1 Task 3(a) and Practice Assessment 3 Task 3(a) in the Principles of Bookkeeping Controls Workbook.

### Page 50      activity 7.10

reported 27/01/23

Error 2 should read: The day book total of purchases for May 20-6 was £13,181. The amount entered in purchases account in the general ledger was £13,118.

### Page 77      answer 7.10 (b)

reported 29/07/23

"The correction for Error 2 should be:

Purchases    Debit £63

Suspense     Credit £63

The tutorial note should read:

The difference of £63 has been entered here. An alternative treatment is to take out the wrong figure of £13,118 (debit suspense; credit purchases) and then record the correct figure of £13,181 (debit purchases; credit suspense). The effect is the same as the net amount of £63 shown above."