

Financial Accounting: Preparing Financial Statements Tutorial Corrections

2021 Printing

Page 386 **answer 8.1**

reported 17/02/24

In the user column Owner should be replaced with Investors and Lender should be the plural, Lenders

Page 412 **answer 12.3**

reported 28/05/24

In the Statement of Profit or Loss, the figure for sales revenue should be £185,500 (not £185,000)

Page 422 **answer 14.4**

reported 09/11/22

The second account should be entitled Partners' current accounts.

Page 427 **answer 14.8 (b)**

reported 28/05/24

The Capital account figure for Eve should be £20,000 (not £29,000)

Page 431 **answer 16.4 (a)**

reported 15/05/24

The figure for receipts from sales should be £153,500 (not £153,000)