

## **Management Accounting Costing Tutorial**

### **Corrections**

#### **Page: 55**

The opening entry '1 Oct £10,000' for the Inventory - blue denim (2000) account should be recorded on the debit side

#### **Page: 239**

The label at the bottom of the graph should read 'Units of output (per month)'.

#### **Page: 276**

Task 1.2(b):

For the profit centre, Dept C should be ticked and Dept D should be crossed.

The first sentence of Advice to the owner should be:

'Department Cee is performing better than Department Dee for all four of the criteria.'

#### **Page: 298**

Production Overheads Account: Finishing Department. Please note that the transfer to the statement of profit or loss should read 'under-absorption' (not 'over-absorption').

#### **Page: 310**

##### **Task 7.9(a)**

Fixed overheads should read 650 not 585 – variance should read 5 not 60.

Profit from operations should read 169 not 234 – variance should read 39 not -26

##### **Task 7.9(b)**

Should read (b) Direct Materials.

#### **Page 324**

Task 9.1

The net present value figure for Project Wye should be ticked (not crossed).