

Financial Statements of Limited Companies Tutorial

Corrections

Page 125

The cross-reference on the second line should read 'page 108' (instead of 'page 102')

Page 140

Second line, 'Impairment of assets' should read IAS 36, not IAS 16#

Page 286

1.1 The answer should read: (a) assets = equity + liabilities

Page 300

3.8(b) The second heading for the statement of changes in equity should read 'General reserve'.

Page 337

Working for goodwill: impairment of goodwill should be -£70.