

## **Foundation Certificate Synoptic Workbook**

### **Corrections**

#### **Page: 7**

First table Week 1: The 1 hour for the Labour cost report on the Tuesday should not be there.

#### **Page: 13**

Reason for credit: Details on credit note should say 2 faulty instead of 12 faulty

#### **Page: 16**

Task 4

The top table should read 'Purchases day book extract' not 'Purchases returns day book extract'

Task 4b

The answer should be £5268 Debit.

#### **Page: 31**

Part c)

Should read as follows: 'The business bank account had an overdrawn bank balance of £450.60 at the beginning of the month. Bank payments totalled £4058.60. Using your answers to (a) above, calculate the closing bank balance.'

Part d)

Change to 'Will the business bank account balance calculated in (c) above be a debit or credit balance?'

#### **Page: 49**

Task 5b

Answer should be credit

#### **Page 65**

Task 4 (d)

The balance brought down figure should be: £5,085.00, ( £8,400.00 - £2,746.00 - £569.00 = £5,085.00)

#### **Page 65**

Task (e) Note

Should read - 'We need to ask our supplier if we can extend our credit limit from £3,000 to £5,050...' rather than 'from £5,050 to £3,000.'

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Answer to Task 1 part (a)

This could have another valid alternative answer by doing the labour cost report last and moving the other tasks one step up.

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In the answers for part d) please add the line that 'The answer is a debit because we are asking for the bank account balance not the cash book'.

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Task 5 (b)

The answer for 'VAT refund received from HM Revenue and Customs' should be a credit.

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Task 4 (b)

The answer should be "Credit".