

## **Financial Statements of Limited Companies Tutorial**

### **Corrections**

#### **Page 125**

The cross-reference on the second line should read 'page 108' (instead of 'page 102')

#### **Page 140**

Second line, 'Impairment of assets' should read IAS 36, not IAS 16#

#### **Page 268**

The amounts on line 5 should read  $£15,466 + £4,575 - £3,000 = £17,041$

#### **Page 286**

1.1 The answer should read: (a) assets = equity + liabilities

#### **Page 300**

3.8(b) The second heading for the statement of changes in equity should read 'General reserve'.

#### **Page 337**

Working for goodwill: impairment of goodwill should be -£70.