AS Accounting Question Bank

Errata

Page 28
Question 2, the second error should read 'A bank payment of £68 for vehicle expenses has been recorded as £86 in the vehicle expenses account'.

Page 59, Question 5
In the third paragraph the inventory value of £14,760 on 30 June 20X4 should be £9,760.

Page 72, part (b)
The question should read 'Prepare the equity section of the balance sheet of Ventura Ltd immediately after the bonus issue'.

Page 89
Additional information (8)
This sentence should read 'The bank balance at 31 July is calculated to be £1,200.'

Page 115
Answer 2(b), the second error of £18 should be in the 'Increase profit' column.