

AS Accounting Question Bank

Errata

Page 28

Question 2, the second error should read 'A bank payment of £68 for vehicle expenses has been recorded as £86 in the vehicle expenses account'.

Page 59, Question 5

In the third paragraph the inventory value of £14,760 on 30 June 20X4 should be **£9,760**.

Page 72, part (b)

The question should read 'Prepare the equity section of the balance sheet of Ventura Ltd immediately after the **bonus** issue'.

Page 89

Additional information (8)

This sentence should read 'The bank balance at 31 July is calculated to be £1,200.'

Page 115

Answer 2(b), the second error of £18 should be in the 'Increase profit' column.