

Accounting Systems and Controls Tutorial

Corrections

Page 14

The company name should remain DFL, not change to SLP

Page 45

The 'workings' column opposite Operating margin should read 'Operating profit / revenue x 100' not 'Operating profit / revenue*365'.

The 'workings' column opposite the Current ratio should read '1.33:1' not '1.33'.

The 'workings' column for Payable (creditors) should read 'Trade payables/ cost of sales *365' not 'Trade payables/ cost of sales'

Page 52

Task 3.1 The end of the second line should read 'who delivers' rather than 'who deliveries'

Page 164

The calculation box should state $1,890/36,000 \times 100 = 5.3\%$