A2 Accounting for AQA

Errata

Answers to chapter questions, question 16.3

(a) In the net present value calculations the discounted cash flows for year 2 and year 3 should be £35,865 and £38,448 respectively. The total net present value should be £71,993.

(b) In the final sentence of the report the positive net present value should be £71,993.